

SUPPORT DOCUMENT

Vendor Inventory Pricing



palladium
Accounting

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Creating Vendor Pricing

The Vendor pricing setup and selection can be setup in either the Inventory Masterfile under the Vendors Tab as seen below;

The screenshot shows the 'Inventory Item' window with the 'Vendors' tab selected. A table displays the following data:

Number	Vendor Name	Item Code	Item Description	Warranty Days	Vendor Price	Exchange Rate	Local Price	Disc %	Landed Cost Factor %	Estimated Landed Cost	Preferred
TST001	Abercrombie Hardware	VendCode1	Vendor Code Description	20	300.00	1.0000	300.00	0.00	20.00	360.00	<input checked="" type="checkbox"/>
TST004	Blackwell Rentals	BLAItem	Blackwell Item	30	321.00	1.0000	321.00	0.00	15.00	369.15	<input type="checkbox"/>
TST006	Catanach, Douglas	InvItem	Item Description	22	786.00	1.0000	786.00	0.00	0.00	786.00	<input type="checkbox"/>

Or in the Vendor Masterfile setup under the Item Pricing Tab. The significance of setting the pricing here is that you have the ability to Import the Vendor Pricelists. Note that both these methods update the same information and database fields.

The screenshot shows the 'Vendor' window with the 'Item Pricing' tab selected. A table displays the following data:

Number	Description	Item Code	Item Description	Warranty	Vendor Price	Exchange Rate	Local Price	Disc %	Landed Cost	Estimated	Preferred
InvItem	Inventory Item	VendCode1	Vendor Code	20	300.00	1.000000	300.00	0.00	20.00	356.40	<input checked="" type="checkbox"/>
S1020	Drafting	Drafting	Service Drafting	0	219.00	1.000000	219.00	0.00	0.00	219.00	<input type="checkbox"/>

At the bottom of the window, there are buttons for 'Inactive Vendor', 'Send Email', 'Import Vendor Prices', 'Next', 'OK', and 'Cancel'.

Default Price Selection

When processing Vendor documents in the form of Purchase Quotes or Requisitions, Purchase Orders or Purchase Invoices, the system will first select the Inventory Vendor pricing as set above. Should a price not be available, the system will use either the Last Received Cost, or the Default Item Purchase Cost as defined on the Inventory Masterfile below.

The screenshot shows the 'Inventory Item' form with the following details:

- Number Mask: [] Item Numbering Convention:
- Number: Invitem
- Description: Inventory Item
- Barcode 1: [] Labels: []
- Barcode 2: [] Labels: []
- Item Summary: Vendors, Pricing, Related Items, Reorder, Taxes, History, BOM, Files, Optional Fields, Ext Description, Notes, Statistics, Targets, Trends, Activity
- Item Type: Item, Service
- Item Linkings: Account Set: INVENTORY, Category: DEFAULT
- Serial / Lot Settings: Serial / Lot Item Type
- Units: Stock: EA, Buy: EA (1 Buy = 1.00 Stock Units), Sell: EA (1 Sell = 1.00 Stock Units)
- Remote Sales Terminal Sync: [] Terminal Numbers: 1,2,3 or 4-10
- Item Control / Settings: Standard Cost: 0.0000, Default Sale Quantity: 1.00, Repair Cost Charge: 0.0000, Dimension Profile: << None >>, Bin Location: [], Sales Decimal Quantity: 2
- Default Purchase Price: Last Received Cost, Default Item Cost (30.0000)
- Item Images: Default Image

Units of Measure

There may be a case where there is a different Unit of Purchase Unit to that of the Unit of Stock as seen in the screen below. Note that this will have no bearing on your Vendor Pricing, noting that your Vendor Pricing will be for 6 of this item (ie Unit of Buy) that will convert to the Unit of Stocking at time of receiving.

The screenshot shows the 'Inventory Item' form with the following details:

- Number Mask: [] Item Numbering Convention: * Account Set Required (Location)
- Number: Invitem2
- Description: Inventory Item
- Barcode 1: [] Labels: []
- Barcode 2: [] Labels: []
- Item Summary: Vendors, Pricing, Location, Related Items, Reorder, Taxes, History, BOM, Files, Optional Fields, Ext Description, Notes, Statistics, Targets, Activity
- Item Type: Item, Service, Buyout
- Item Linkings: Category: DEFAULT
- Serial / Lot Settings: Serial / Lot Item Type
- Units: Stock: EA, Buy: 6 pack (1 Buy = 6.00 Stock Units), Sell: EA (1 Sell = 1.00 Stock Units)
- Remote Sales Terminal Sync: [] Terminal Numbers: 1,2,3 or 4-10
- Item Control / Settings: Standard Cost: 0.0000, Default Sale Quantity: 1.00, Repair Cost Charge: 0.0000, Dimension Profile: << None >>, Bin Location: [], Sales Decimal Quantity: 2
- Default Purchase Price: Last Received Cost, Default Item Cost (64.0000)
- Item Images: Default Image

Converting Documents

This function above only applies in the case where you are creating a new Purchase Document and will not apply where prices have been already set or altered on existing Purchase Documents that are converted, ie in the case of a Purchase Requisition to a Purchase Order.