

SUPPORT DOCUMENT

Tips & Tricks: Receipts and Payments
Journal



palladium
Accounting

Tips & Tricks: Receipts and Payments Journal

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Tips & Tricks: Receipts and Payments Journal

Overview

This function is designed to allow you to process general receipts and payments directly to a General Ledger account without the need to create a sundry Supplier or Customer account. In the past, this could always be processed through the General Journal function but was a little complex. Now all you have to do is to select the Bank account from which you wish to process, then switch between the Receipts and Payments tabs to enter the relevant transactions as illustrated below. A batch can have a combination of both receipts and payments or can just have payments or receipts on their own.

The Update Bank In Detail option at the bottom of the screen affords you the ability to post one contra entry to the bank account as a summary figure, or whether you would like to post a contra entry to the bank account for each transaction in the batch.

If the batch transactions are of a nature that you process regularly such as bank charges or debit orders, you can save the batch of transactions for recall later, alleviating the need to have to recapture the batch details again. Simply recall the batch, amend the transactions and update accordingly.

Account	Description	Reference	Line Comment	Value	Tax Code	Tax	Total
5760-0000	Rent <i>PAYMENTS</i>	JE-000000005	March 2015 Rent <i>MENTS</i>	4 500.00	02	PA630.00 <i>TS</i>	5 130.00
5780-0000	Medical Aid Contributions	JE-000000005	Medical Aid Cont <i>MaS</i>	3 287.95	02	PA460.31 <i>TS</i>	3 748.26
5810-0000	Telephone & Fax <i>S</i>	JE-000000005	March 2015 Phone Bill <i>TS</i>	1 432.00	02	PA200.48 <i>S</i>	1 632.48
	<i>PAYMENTS</i>		<i>PAYMENTS</i>			<i>PAYMENTS</i>	

Update Bank in Detail

Payments: 10 510.74

Sample Company

Tips & Tricks: Receipts and Payments Journal

Feature Location

The Receipts and Payments Journal is denoted by the icon underneath, and is found in the General Ledger Section, the main as well as the Main section under processing items, and is also located in the Cashbook function in the Business section of the application.



Receipt &
Payment Journal